

BOE approves use tax table for 2011

The Board voted today to approve the use tax table to be used for 2011 tax returns. SB 86 (Ch. 11-14) allows taxpayers to report use tax for single nonbusiness purchases of \$1,000 or less each on their FTB return using either:

- The actual amount of tax due; or
- The amount shown on a lookup table, which would indicate an estimated amount of use tax due based on the person's AGI.

The table approved today provides as follows:

Adjusted Gross Income Range	Use Tax Liability
Less than \$20,000	\$7
\$20,000 - \$39,999	\$21
\$40,000 - \$59,999	\$35
\$60,000 - \$79,999	\$49
\$80,000 - \$99,999	\$63
\$100,000 - \$149,999	\$88
\$150,000 - \$199,999	\$123
More than \$199,999	Multiply AGI by 0.07% (0.0007)